## RENAISSANCE COLLEGE OF COMMERCE & MANAGEMENT B.COM VI SEM.

## SUBJECT: CUSTOM DUTY & MP STAMP DUTY

## **Long Questions**

- 1. Discuss the main objective of Custom duty. Why are restriction imposed on import and export under custom Duty Act
- 2. Point out the Item which are included or not included in the computation of Assessable value
- 3. What do you mean by free import and restricted import? Discuss the items covered under free import and restricted import in India.
- 4. Discuss the provision relating to baggage in customs act and also mention the rules regarding free allowances.
- 5. Discuss the features of export promotion policy regarding Export Processing zones
- 6. Describe the function, right and Powers of authorities related to central custom duty.
- 7. Describe the provision and rules of central customs duty with regard to Appellate Tribunal
- 8. Discuss the important provision of central custom act with regard to offences and penalties
- 9. Define the term immovable property. Discuss the item included in the term immovable property.
- 10. What do you mean by measurement of immovable property? Explain its objects
- 11. Discuss the procedure for Registration of document of immovable property
- 12. Discuss the methods of calculating stamp duty and registration fees.
- 13. Mention the important content which should be included in a document for registration

## **Short Question**

- 1. Define the following terms under section 2 of Custom Act 1962
  - a) Import
  - b) Export
  - c) Goods
  - d) Prohibited goods
- 2. Write short note on landing charges.
- 3. What do you mean by Baggage
- 4. Write notes
  - a) Import by post
  - b) Clearance of Goods for Home Consumption
  - c) Special Economic Zone
- 5. Give the meaning and features of residential land and building
- 6. What do you mean by prakosth
- 7. Mention the stamp duty rates for registration for agriculture land and constructed house
- 8. What is power of attorney
- 9. Discuss the function of district valuation committee.
- 10. Distinguish between transaction value as per guideline