RENAISSANCE COLLEGE OF COMMERCE & MANAGEMENT
B.COM VI SEM. (Hons.)
SUBJECT: INDIRECT TAX

Short Answer Type Question

1. Mention the features & types of Central Excise Duty.
2. Write a note on lading charges.
3. Define the following terms under the Central Sales Tax Act, 1956.
   a. Dealer
   b. Declared goods
   c. Place of Business
   d. Sale
   e. Sale price
   f. Turnover
4. Mention the prohibited items for import.
5. Who is responsible to pay VAT?
6. Discuss any four characteristics of M.P. VAT?
7. Write short notes on –
   a. Inter State Sale
   b. Sale outside a State
8. What is meaning taken in VAT Act 'Dealer' as per VAT Act?
9. Present a list of exempted goods under M.P. VAT Act
10. Discuss the provisions relating to refund of tax under M.P. VAT act.
11. Discuss the rules regarding due date of service tax payment

Long Answer Type Question

1. What do you understand by Excise Duty? Discuss main Characteristics or features of Excise duty Act 1944. Explain its importance.
2. How the following terms have been defined under the Central Excise Act –
   a. Excisable goods
   b. Assessable Value
   c. Goods
   d. Manufacturer
   e. Manufacture
3. What do you mean by 'Free Import' & 'Restricted Import'? Discuss the items covered under free Import & Restricted Import in India.
4. Write the notes on the following
   a. Anti Dumping duty
   b. Safeguard Duty
   c. National Calamity Contingent Duty
   d. Export Duty
5. Discuss the concept of value Added Tax (VAT). Point out reasons for adoption of VAT and discuss its merits and demerits
6. Describe the procedure for registration under M.P. point out impacts of to get registered and unregistered.
7. Discuss the provisions regarding Input Tax Rebate in M.P. VAT
8. What are the provisions of the M.P. VAT Act with regarding to Appeal and Revision
9. Discuss the registration procedure for service tax. Who is responsible for registration?
10. Discuss the procedure of valuation of taxable goods (any 10) for charging service tax.