

1. Share holder get on their share capital-
 - (a) Interest
 - (b) Dividend
 - (c) commission
 - (d) Fess
2. The maximum rate of interest on calls in arrears according to the table 'F' of Companies Act is-
 - (a) 6%
 - (b) 9%
 - (c) 10%
 - (d) 12%
3. Premium received on issues of shares is shown at the-
 - (a) Liabilities side
 - (b) Assets side
 - (c) Debit side of P & L A/c
 - (d) Credit side of P & L A/c
4. Call in advance A/c is shown at the-
 - (a) Liabilities side
 - (b) Assets side
 - (c) Debit side of P & L A/c
 - (d) Credit side of P & L A/c
5. The balance of for feited shares A/c is transferred, after reissue of shares to-
 - (a) Capital reserves A/c
 - (b) Reserves capital A/c
 - (c) Profit and Loss A/c
 - (d) Share capital A/c
6. In case of over subscription the number of applied shares is-
 - (a) Equal to offered shares
 - (b) Less than offered shares
 - (c) More than offered shares
 - (d) None of the above
7. Face value of a share is Rs. 100 called amount is Rs. 80 and the amount received is Rs. 50 on forfeiture of shares share capital A/c is debited by-
 - (a) Rs. 100
 - (b) Rs. 80
 - (c) Rs. 50
 - (d) Rs.30
8. Face value of share is Rs. 10, called amount is Rs. 8 and amount received is Rs.6. on for feature of shares calls in arrears account is credited by-
 - (a) Rs. 10
 - (b) Rs.8
 - (c) Rs. 4
 - (d) Rs. 2
9. Redemption of preference shares can not made-
 - (a) Out of profits available for dividend
 - (b) From issue of new shares
 - (c) From issue of new debenture
 - (d) None of the above
10. Transfer to Capital redemption reserve account can be made-
 - (a) From profit and loss appropriation account
 - (b) From general reserves
 - (c) Firm dividend equalization fund
 - (d) All of the above
11. As per Companies Act, 2013 the maximum period of redemption of preference shares is-
 - (a) 56 Years
 - (b) 10 Years
 - (c) 15 Years
 - (d) 20 Years
12. Debenture holder are of a company-
 - (a) Customers
 - (b) Owners
 - (c) Creditors
 - (d) Managers
13. The debenture can be issued-
 - (a) on face value
 - (b) on discount
 - (c) on premium
 - (d) all of the above
14. Discount on issue of debentures is a-
 - (a) Fixed assets
 - (b) Current assets
 - (c) Real assets
 - (d) Fictitious assets.
15. On debenture company pays to debenture holder annually-
 - (a) Interest
 - (b) Dividend
 - (c) Commission
 - (d) Discount
16. Debenture are shown in-
 - (a) Liabilities side
 - (b) Assets side
 - (c) Trading Account
 - (d) P & L Account.
17. Dividend declared between to annual general meeting is-
 - (a) Interim dividend
 - (b) Final dividend
 - (c) Proposed dividend
 - (d) None of the above

18. Dividend is paid on-
- (a) Authorized capital (b) Called up capital
(c) Paid up capital (d) Subscribed capital
19. Items Charged against profits is written in-
- (a) Trading account (b) Profit and loss account
(c) Profit and loss appropriation account (d) Balance sheet
20. Bonus can be given-
- (a) By cash payment (b) By issuing bonus shares
(c) By making the partly paid up shares as fully paid up
(d) From all of above
21. can be used for issuing bonus shares -
- (a) Balance of profit and loss account (b) General reserves
(c) Security premium account (d) all of above.
22. Divisible profit is distributed among shareholders as..... -
- (a) Dividend (b) Cash bonus
(c) Bonus shares (d) all the above
23. After providing for, dividend can be distributed -
- (a) Depreciation (b) Income tax
(c) Transfer to statutory reserves (d) all the above
24. Payment of dividend should be made with in Days from the date of declaring dividends.
- (a) 30 (b) 15
(c) 60 (d) 90
25. The rate of dividend is decided by-
- (a) Shareholders (b) Directors
(c) Company secretary (d) none of above
26. Interim dividend is declared financial year -
- (a) at the beginning of (b) during the
(c) at the end of (d) none of these
27. Maximum rate of over all managerial remuneration -
- (a) 5% (b) 3%
(c) 4% (d) 11%
28. The maximum rate of remuneration to the manager is -
- (a) 7% (b) 6%
(c) 8% (d) 5%
29. If there is one managing director in a company, the maximum rate of remuneration payable to part time directors will be -
- (a) 1% (b) 7%
(c) 9% (d) 6%
30. For the calculation of the net profit for managerial remuneration is deducted from gross profit -
- (a) Office expenses (b) Audit expenses
(c) Bad debts (d) All of the above.
31. For the calculation of the net profit for managerial remuneration, is not-deducted from gross profit-
- (a) Provision for tax (b) Rent
(c) Insurance (d) All of the above.
32. Profit prior to and post incorporation is found out -
- (a) At commencement of business (b) At winding up of business
(c) At purchase of running business (d) None of the above.
33. Profit prior to incorporation is profit -
- (a) Capital (b) Revenue
(c) Net (d) None of above.
34. Used for writing off goodwill -
- (a) Profit prior to incorporation (b) Profit post incorporation
(c) Revenue profit (d) None of the above.

35. Used for distribution of dividend amongst shareholders –
(a) Profit prior to incorporation (b) Profit post incorporation
(c) Capital profit (d) None of the above.
36. expenses are considered to be of post incorporation period –
(a) Underwriting commission (b) Preliminary expenses
(c) Director fees (d) All of the above.
37. expenses are in the ratio of pre and post incorporation period –
(a) Salary (b) Rent
(c) Insurance premium (d) All the above.
38. Shares on which the company has not called the entire nominal value are shown in the head share capital as –
(a) Subscribed and fully paid (b) Subscribed but not fully paid
(c) Both (d) None of the above.
39. Debentures redeemable after 10 years of issue are shown as –
(a) Long-term borrowings (b) Short-term borrowings
(c) Other long-term liabilities (d) Other short-term liabilities.
40. Securities premium reserve is shown under the head-
(a) Reserves and surplus (b) Current liabilities
(c) Share capital (d) none of the above.
41. is short-term provision –
(a) Proposed dividend (b) Interest accrued
(c) Employees provident fund (d) none of the above.
42. Dividend is paid on..... capital –
(a) Authorized (b) Issued
(c) Paid up (d) none of the above.
43. Debenture are shown under the head -
(a) Other long-term liabilities (b) Current liabilities
(c) Long-term borrowings (d) Long-term provisions.
44. Sales of stock trade is shown under the head -
(a) Revenue from operations (b) Other income
(c) Both (d) none of the above.
45. Profit on sale of fixed assets is shown in the head-
(a) Revenue from operations (b) Other income
(c) Both (d) none of the above.
46. Raw material purchased is -
(a) Purchase of stock-in-trade (b) Material consumed
(c) Finance cost (d) none of the above.
47. Purchase of goods for reselling is -
(a) Finance cost (b) Material consumed
(c) Purchase of stock-in-trade (d) None of the above
48. Wages paid to workers is -
(a) Material consumed (b) Other expenses
(c) Employees benefit expenses (d) Any of the above
49. Electricity expense is –
(a) Material consumed (b) Other expenses
(c) Employees benefit expenses (d) none of the above
50. For the issue of bonus shares, is used –
(a) Balance of P & L A/c (b) General reserve
(c) Capital redemption reserve (d) All the above